

Payment Due Identification

In Today's Healthcare Environment, Every Dollar Identified and Collected at the Date of Service is Imperative to Optimal Fiscal Health. Every dollar that goes to bad debt will eventually have a 7-12% negative impact on your bottom line. This CAN be avoided.

Certain distinct measures properly accomplished on the front end of the revenue cycle, can help significantly to mitigate this risk. Ask yourself a two key questions:

1. Are you identifying ALL Hospital in-patient, out-patient or Physician self pay balances for each Date of service?
2. Do you contact All patient/guarantors notifying them of any expected payment due prior to this date of service, other than co-pays?

How much could this increase your cash flow, reduce statement costs, EBO and bad debt expenses?

MedA/Rx can help you achieve this Goal!

We can work two ways:

1. Strictly acquiring information on your behalf:

- insurance verification
 - deductible
 - coinsurance
 - contact guarantor to inform of balances due at time of service
 - Utilization Review Department normally receives authorizations
2. Contact the patient and inform them of the balance due at time of service
- Contact Guarantor Prior to Scheduled Visit
 - HIPAA Compliance verify last 4 digits of Social Security
 - Inform Guarantor of:
 - deductible
 - coinsurance
 - total expected at time of service